

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 26, 1995

SUBJECT: **SB 832 - HB 1631**

This bill, if enacted, will apply to Shelby County and require a refund on overpaid property taxes within 60 days of action by the county board of equalization whether or not a further appeal is pending before the State Board of Equalization. Present law requires a refund of any overpaid taxes within 60 days of final action by the State Board of Equalization.

The fiscal impact from enactment of this bill is estimated to be minimal, since current procedures in Shelby County provide for refunding overpayments based on action by the county board of equalization.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director